



Using Wage and Labor Market Data to Inform Higher Education Programming: Sources, Uses and Limitations

Table Topic Handout

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Questions to frame discussion:

- Why are we interested in wage and labor market data?
- How does the interest in and use of labor market data vary between types of higher education institutions?
- What are the key sources of that data?
- What is the role of IR in the distribution and use of labor market data?
- What are the best practices of using that data in higher education planning?
- What are some of the current limitations and challenges of reporting and using this data?
- What are the current and potential uses of LMI for program viability assessment?
- How can labor market information be integrated into key data for an institution?

Resources:

US Department of Labor: Bureau of Labor Statistics

<http://www.bls.gov/>

- Occupational Outlook Handbook
<http://www.bls.gov/oco/>
- Employment Projections
<http://www.bls.gov/emp/>
- Standard Occupational Classification User Guide
<http://www.bls.gov/soc/socguide.htm>

Minnesota's Department of Employment and Economic Development –Labor Market Information

<http://www.deed.state.mn.us/lmi/Home.htm>

- Minnesota Job Outlook to 2014
http://www.deed.state.mn.us/lmi/___shared/assets/state_empoutlook201415995.pdf

Wisconsin Department of Workforce Development

<http://www.dwd.state.wi.us/>

- Glossary of Labor Market Terms
<http://dwd.wisconsin.gov/oea/glossary.htm>

Economic Modeling Specialists, Inc. (EMSI)

<http://www.economicmodeling.com/>

- Strategic Advantage
<http://www.economicmodeling.com/webtools/>